

CRISP COUNTY POWER COMMISSION
CORDELE, GEORGIA

2:00 P.M.
September 24, 2024

The regular monthly meeting of the Crisp County Power Commission was held on the above-mentioned date and time in the Power Commission Board Room at 202 South Seventh Street.

There Were Present:

Alissa Wilkerson, Chairwoman
John Pridgen, Vice Chairman
Rusty Slade
William Edwards
James Dowdy
Larry Felton

Others Present:

Chris Hewitt, General Manager
Ladreka Daniels, Secretary
Rick Lawson, Attorney
Mark Crenshaw, Commissioner
Becky Fitzgibbons, Business & Finance
Manager
Ronnie Miller, Production Manager
Clint Branch, Tech Services Manager
Rick Vaughn, Staff Engineer
Troy Gilliam, Resource Manager
Sarah Howell, Business & Finance Manager
William H. Gregory, Attorney for the
Harpers
Randy Harper, Public Agenda Requestee
Michele Harper, Public Agenda Requestee

Absent:

Sam Farrow, County Commissioner

Media:

None

Call to Order

Alissa Wilkerson called the meeting to order and welcomed all present.

Minutes

A motion was made by John Pridgen, seconded by James Dowdy, and unanimously carried to approve the minutes of the regular August meeting.

Public Agenda Request: The Harpers and Attorney William Gregory

Attorney William Gregory requested a variance for Randy and Michele Harper to receive a permit to place a jet ski lift in the water at their Lake Blackshear property located at 179 Tommy Warren Drive, Cobb, Georgia. They are requesting the variance due to the dangers posed to their child from the dangerous waves. Mr. Gregory presented exhibits of pictures from the open records request and a summary and description of his notes regarding some non-conforming docks. After his presentation of information, the Board informed him he will be notified of the Board's decision.

Review of August 2024 Financial Statements

Operating Revenues	\$5,478,842.64
Operating Expenses	\$5,710,441.84
Net Revenues	(\$186,111.86)
Year to Date Net Revenues	(\$5,843,308.84)
Total Funds On-Hand	\$1,679,109.60

Manager Hewitt reported energy sales for the month were lower overall than in August 2023. Sales in each class compared to August 2023 were less. Revenue from sales was slightly below August 2023 by 1.2%. Sales were above the budgeted amount for the month with total sales 5.7% above budget. Large industrial was 27.4% below budget and non-large industrial was above budget 18.4%. The Commission is now at 5.6% above the YTD budget for total MWh sales. HCDD for the month were 524 (12.6% below) compared to the same month last year which saw 600 days and 2.3% above the long-term monthly average of 512. YTD weather is 10.8% above last year and 2.39% above the long-term average.

The river flows in the Flint for August were slightly above average and production was above the period for last year and slightly below the long-term average. Hydro-electric production during the month of August was 1.5% below the long-term average and 29.6% greater than August 2023. Unit #2 is currently out of service for re-assembly.

It was reported that cash available for operations as of August 31st was \$1,679,110 which is a decrease of \$337,043 from the prior month. The available cash is lower than our recommended reserve level of \$7.9 million ~ \$9.5 million. Manager Hewitt reported we will continue to watch and monitor the bank account as the revenues are remaining steady although the reserves are much lower. He recommended an approval to transfer up to \$2M from the MCT, if needed, to bring available cash back up close to our recommended minimum, as a precautionary measure.

A motion was made by James Dowdy, seconded by William Edwards, and unanimously carried to approve a \$2 million transfer from the MCT account, if necessary.

A motion was made by John Pridgen, seconded by William Edwards, and unanimously carried to approve the August 2024 Financial Statements.

Report on September MEAG 2024 BOD Meeting

Manager Hewitt reported during the MEAG Board meeting it was reported the fixed and variable costs were above budget by about \$0.11 cents per kWh for the month and \$0.19 cents per kWh under budget YTD. By project, the fixed and variable costs were under budget by \$33.3M and supplemental was over budget by \$1.8 M. He reported natural gas prices for the month of August has softened since June. Price per MMBTU is around \$2.50. We are expecting gas prices to remain pretty soft for the remainder of the year because right now the gas price is running about 6% above average storage YTD and 10% above the 5-year average storage. Spot market tends to follow the gas prices. Average purchase price was \$32.76/MWh and average sales for August was \$27.70/MWh.

Nuclear units ran 2.5% above budget. All units almost were running at 100% capacity. Vogtle Unit #3 had down time and had a forced outage on 9/17 through 9/25 for control repairs to water feed pump. Unit #1 is on a planned outage for refueling from 9/8 through 9/29. Plant Hatch will be turning 50 years old on October 13th. Coal generation is running 18.2% below budget. Gas generation is running 16.7% above budget with a 99.7% capacity factor.

SEPA is running 4.5% above budget YTD and is expected to remain at or under budget for the remainder of the year. Off-system energy purchases are running 20.1% above budget YTD or \$5M above budget. Generation portfolios show that we were 57% for the month non-emitting. Energy consumption compared to 2023 is running about 15.9% above 2023 YTD. For 2024, energy consumption is running under budget for the month and 3.7% below budget YTD. Crypto load is playing a factor in the numbers and is 415MW system-wide on the MEAG system. MEAG set a peak on August 8th at 2,031 MW. Off-system energy sales is running 99.3% below budget.

Manager Hewitt reported on the participant and external affairs and happening around our local areas, state, and federal levels. He reported Georgia once again was named the "Top State for Doing Business" by the Area Development magazine for the 11th consecutive year. The date for the Mayor's Summit is November 8th-10th. Hewitt presented the Board with a report and slide presentation on the MEAG 2025 Preliminary Annual System Budget.

Current Projects

- ❖ Ronnie Miller reported for Hydro Unit #2, an American Hydro field representative was on site to access the issue where the arms of the gates are moving before the gates move. It was discovered they sent us the wrong pins; however, they are asking that we pay for new pins with us responding, "no"; however, he's waiting on the reply, which can sometimes take a while. He reported about 4 weeks ago an operator heard a knocking sound and they found some cracked brakes and one gate not closing all the way which seems to be an alignment problem. There is a 3-pc gate replacement that can fix the problem that needs to be repaired which has become popular due to its dependability. This needs to be done due to safety issues. He reported this will need to be contracted out (replacing of the gate); however, we can provide the labor. Ronnie reported

more funds are being released from the Department of Energy for dam safety issues and we're hoping to get some of these grant funds of 30% of what we spend up to \$5M on the trunnion pins. Rain has helped the grass grow on the Ash Pond; however there is one spot that is still needs to be looked at with no expense to us.

- ❖ Rick Vaughn gave his monthly outage report and reported there were 43 outages, 2,571 customers were affected, and 4,377 customer interruptions. Working on getting meter data model put in for summer 2024.
- ❖ Troy Gilliam reported there will be a couple of sprays on the North of the Earth Dam on Lee County side and the trusses at the Veterans State Park. Docks are being built correctly.
- ❖ Clint Branch reported at the Pateville substation underground and copper is completed. Everything is graded out. Gravel will be coming in the next few weeks. Line crews started construction a couple of weeks ago and have arms on the 3rd phase to complete 11-13 pole change outs. We will be putting in some retro lighting kits at the Darton College/Albany State University campus to make them work because we will be taking back over those lights. Crews are working on Speedway and should be finished next week. He reported the hospital addition is complete and we're waiting on them to hook their wires up and our transformer. We will be assisting MEAG with a pole change out in the Industrial Park and change out relays.

Other Business

Hewitt reported we were asked about revenue a couple of times throughout the year and tasked to look at a rate increase for the remainder of the year or if we stayed on summer rates for the remainder of the year. He presented a slide with 2023 data for 2024 winter and summer rates assuming that customers keep the same pattern. Staying on summer rates would generate almost \$857,702.79 in revenue with most revenue coming from irrigation, residential, and seasonal ag services. He reported a 2% rate increase effective 10/1 will generate approximately \$237,500 in revenue for the remainder of the year on winter rates due to mild weather. Staff does not recommend remaining on summer rates. The rate study is due back next month so staff hopes to look over their suggestions before we decide on a rate increase.

Hewitt reported the rebuilding of project for #2, there is a need to change the wear plates out now during the rebuild which is about a \$50,000 budget increase.

A motion was made by John Pridgen, seconded by Larry Felton, and unanimously carried to approve a budget adjustment increase of \$50,000 to change the wear plates for Unit #2.

Hewitt reported we received the MEAG Power Telecommunications Preliminary Final Settlement of \$11,478 and he recommends depositing it as usual into the Flexible Operating Account-Short Term Portfolio (MCT).

A motion was made by William Edwards, seconded by Larry Felton, and unanimously carried place the funds into the MCT.

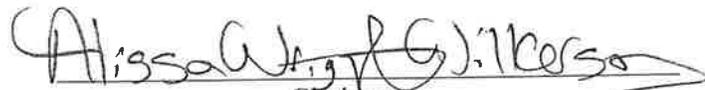
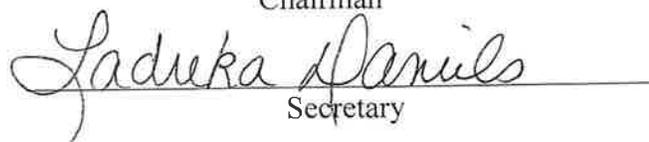
A motion was made by Larry Felton, seconded by William Edwards, and approved to go into Executive Session to discuss potential litigation.

Executive Session

At the conclusion of the Executive Session, the Chairwoman called the meeting of the Crisp County Power Commission back into regular order.

Meeting Adjourned

Chairwoman Wilkerson announced that there was no further business to come before the Commission and declared the meeting adjourned.


Chairman

Secretary

Approved this 22nd day of October 2024

GEORGIA, CRISP COUNTY

Personally appeared before the undersigned officer authorized to administer oaths, the undersigned chairperson of the Crisp County Power Commission, who in oath, states that he/she presided over the meeting of said organization on the date specified below, that he/she is an adult, competent to testify to the statements herein contained, is laboring under not disabilities and makes this statement to the best of his/her knowledge and belief, aware of the fact that this statement will be made part of the record of said meeting.

A portion of said meeting was closed to the public (held in "Executive Session"), and that the subject matter of the closed portion thereof was devoted exclusively to matters within the exceptions to the "Open Meeting Law" (OCGA section 50-14-1, et seq), and that the specific relevant exception(s) thereof is indicated below by a check mark in the blank immediately preceding said exception.

- Attorney/client privileged matters concerning pending or potential litigation.
- Tax matters made confidential by a state law.
- Staff meeting held for investigative purposes under duties or responsibilities imposed by law.
- Discussions concerning the future acquisition of real estate.
- Discussions or deliberating upon the appointment, and employment, compensation, hiring, disciplinary action or dismissal, or periodic evaluations or rating of a public officer or employee.

This 24th day of September, 2024

Alissa C. Williams
Chairman, Crisp County Power Commission

Cordele, Georgia
Sworn to and described before me this
24th day of September, 2024.

Ladruka L. Daniels
Notary Public
My Commission Expires 11/07/2024
SEAL
